

MINING, BUSINESS AND STOCKS.

MAKE NEW COUNTY FOR JARBIDGE DISTRICT

Will Divide Elko County According to Plan of Nevada Legislature—More Property Sold.

(Special Correspondence.)

Jarbridge, Nev., March 12.—Saw is going rapidly in the camp and the people are now beginning to open up the veins that traverse their properties. As things are now it will be a matter of but a short time before all the properties in the camp that will be worked are employing a number of men.

Substantial mining men are gradually getting hold of the best things in the district. The Twenty Bros. sold one claim today, known as the Little Bell. It was taken up on a bond of \$20,000.

Prominent New York capitalists have made an effort to secure control of the stock of the Jarbridge-Bunker Hill. The report of the strike on the Belmont has caused a steady flow of people on the canyon of the Bear creek.

Frank Winters, a member of the Nevada legislature and a brother of Charles G. Winters, one of the big mining operators of the district, was in camp today. He is making an effort to bring about the formation of a new county to be cut from the northern part of Elko county.

This matter came up while Mr. Winters was in the legislature last winter but at the time but little was thought of it. But as the matter now stands, it is conceded by the most conservative that Jarbridge will be a city of 5,000 or 10,000 people within a year and he thinks the movement is timely.

GOOD WEEK FOR STOCKS.

Iron Blossom and Colorado Strong on Local Board.

With but few exceptions the local stock market was generally weak today, with the volume of business transacted for the week better than it has been in some time. The number of shares that changed hands today was 27,700 and the amount paid out for the securities was \$15,417.

The total business for the week was 61,087 shares at \$157,482.06. \$8 and 87 cents this week. Over 1,500 shares changing hands. Iron Blossom reached 96 cents today.

Columbus Consolidated showed a better tone, although it was a general week at times. Over 1,000 shares changed hands at prices ranging from 46 to 48 cents. Silver King Coalition was lower today and sold at \$2.75.

Considerable trading was done on the curb market today. The following trades were registered in this department: 500 shares of Ely Centennial at 28 cents; 1,000 shares of Opeka at 58 cents; 200 at 59; 1,000 shares of Bingham Central Standard at 41 cents; 100 shares of Ely at 25; 500 shares of Greenhorn at 4 1/2 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Beck Tunnel	12	12 1/2
Blue Hill	10 1/2	11
Bingham Amalgamated	10 1/2	11
Black Jack	11	11 1/2
Bullock	90 1/2	91
Carlin	60	60 1/2
Cedar	64 1/2	65
Central Main	65	65 1/2
Century	67	67 1/2
Colorado	87	88
Columbus	46	46 1/2
Crown Point	97 1/2	98
Daily Judge	4 1/2	4 5/8
Decker	100	100 1/2
Eagle & Blue Bell	75	75 1/2
East Crown Pt.	90 1/2	91
East Tin	90 1/2	91
East Tin, Dev.	90 1/2	91
East Tin, G. K.	90 1/2	91
Emerald	12	12 1/2
Geo. C. Crown	65	65 1/2
Grand Cent.	1 1/2	1 1/2 1/2
Ind. Queen	92 1/2	93
International P. O. D.	1 02 1/2	1 03
Iron Blossom	95	96
Iron Blossom	95	96
Iron King Con.	12 1/2	13
Joe Powers	90 1/2	91
Keystone	90	90 1/2
King William	90	90 1/2
Lehi Tin	90	90 1/2
Little Bell	1 50	1 50
Lower Mammoth	49	50
Mason Valley	1 82 1/2	1 83
May Day	98	98 1/2
McKinley	91	91 1/2
Miller Hill	91 1/2	92
Mineral Flat	91 1/2	92
Mountain Lake	96 1/2	97
Mtn. Lake Extension	90 1/2	91
Moscow	36	36 1/2
Nevada British	35	35 1/2
Nevada Fairview	90 1/2	91
Nevada Hills	51	51 1/2
Newhouse	2 90	2 90 1/2
New York	90 1/2	91
Ohio Copper	4 40	4 40 1/2
Ophongong	27 1/2	28
Plutus	90 1/2	91
Prince Consolidated	73	74
Provo	90 1/2	91
Silver Shield	90 1/2	91
Silver King	90 1/2	91
Scottish Chief	90 1/2	91
Seven Troughs	90 1/2	91
Sioux Consolidated	38	38 1/2
South Columbus Con.	90 1/2	91
South Iron Blossom	90 1/2	91
Swansea Con.	90 1/2	91
Tintic Central	90 1/2	91
Tintic Combination	90 1/2	91
Tintic Empire	90 1/2	91
Uncle Sam	40	41

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UTAH DIVIDENDS FOR MARCH.

Colorado, books close March 15; payable March 20.
Iron Blossom, books close March 25; payable March 30.
Little Bell, books close March 17; payable March 22.
Grand Central, books close March 12; payable March 15.
Victoria, books close March 12; payable March 15.
Utah Copper, books close March 18; payable March 21.

AMOUNTS TO BE PAID.

Colorado, 10 cents a share	\$ 100,000
Iron Blossom, 5 cents a share	75,000
Little Bell, 5 cents a share	15,000
Grand Central, 6 cents a share	30,000
Victoria, 4 cents a share	10,000
Utah Copper, 75 cents a share	1,162,500
Total	\$1,397,500

Utah will this month pay out the greatest amount in dividends ever distributed in one month in its history. All the dividends are quarterly. Utah Copper in its first dividend for 1910 pays out almost as much as it did for the entire year of 1909 when it disbursed \$1,460,704. The present dividend of 75 cents goes to all the new stockholders as well as the old ones. The Boston Consolidated stockholders get dividends on 310,000 shares, Nevada Consolidated on approximately 422,222 shares and 68,000 of the new issue taken over by the old stockholders besides the 750,000 shares of original capitalization. The figures have been approximated as no official records have thus far been obtained. The dividend amounts to within \$200,000 of what was paid for the entire last year. This is at the rate of better than \$5,000,000 a year.

There are at least a dozen companies in the state that will declare dividends before the end of the year.

Utah Consolidated	95	95 1/2
Victor Consolidated	1 35	1 35 1/2
Victoria	1 35	1 35 1/2
Western Nevada	95	95 1/2
Western Utah	1 35	1 35 1/2
Yankee Consolidated	95	95 1/2
Yerington Copper	95	95 1/2

Unlisted Stocks—		
B. Central Standard	23	25
Opeka	58	60
American Flag	38	40
Silver King	400	410
Ely Centennial	28	30
Demolition	67	69
Federal Hill	10	10 1/2
Utah Treasure Hill	10	10 1/2

FORENOON SALES.

Beck Tunnel, 200 at 12.
Cedar Tunnel, 1,500 at 4 1/2.
Colorado, 1,500 at 85; 500 at 87.
Columbus, 100 at 48; 300 at 47; 100 at 46.
East Tintic Development, 2,000 at 4 1/2.
Grand Central, 600 at 1 1/2; 500 at 1 1/2; 100 at 1 1/2.
Iron Blossom, 500 at 95 buyer 90; 100 at 95 seller 90.
King William, 300 at 9.
Little Bell, 100 at 1 1/2.
Mason Valley, 100 at 1 1/2.
Mountain Lake, 200 at 7.
New York, 1,000 at 10.
Ophongong, 1,500 at 28; 200 at 29.
Silver King, 400 at 8 1/2; 500 at 8 1/2.
Silver King, 500 at 2 1/2.
Sioux Con., 1,500 at 38.
Tintic Combination, 1,000 at 1 1/2.
Utah Con., 3,000 at 5 1/2.

OPEN BOARD.

Bingham Amalgamated, 1,000 at 11 1/2.
Colorado, 1,000 at 88.
Columbus, 100 at 47.
East Crown Point, 1,000 at 4.
Indian Queen, 500 at 2 1/2.
Iron Blossom, 400 at 96.
Lower Mammoth, 200 at 49 1/2.
Sioux Con., 1,500 at 38.
Tintic Central, 1,000 at 6 1/2.

RECAPITULATION.

	Shares.	Amount.
Regular board	17,300	\$11,205.75
Open board	13,400	4,311.25
Totals	30,700	\$15,517.00
Week's totals	361,082	\$157,482.06

REMANDED TO BE MODIFIED.

Supreme Court Hands Down Opinion In Sanitarium Case.

In the case of J. H. Kurtz against the Oden Canyon Sanitarium company, and C. D. Clark, defendants, and the Utah & Oregon Lumber company, J. H. Winslow, Sr., and the Shupe-Williams Candy company, intervenors and appellants, the supreme court affirmed the decision of the lower court Friday in an opinion handed down which was written by Justice J. E. Frick, and concurred in by his associate, Chief Justice W. R. Cannon, and the lower court was reversed by the lower court in favor of Kurtz, foreclosing a mortgage on a note. Although the supreme court finds no error in the record of the lower court, the case is remanded to modify certain parts of it.

The mortgage on the property of the sanitarium company was originally for \$30,000 and was executed in August, 1906. The company became indebted to T. J. Kurtz in the sum of \$16,341.44 and gave him its notes for that amount, pledging the mortgage as security. In December of the same year the company became further indebted to Kurtz in the sum of \$1,500 and executed another note for that amount in his favor. The judgments secured against the sanitarium company were rendered May 18, 1907, and Aug. 3, 1908. T. J. Kurtz died and the two notes of the sanitarium company and the mortgage were distributed by the court to all the heirs of the estate. The court ordered that the property be sold and the note of \$16,341.44, the note for \$1,500 and \$1,500 attorney's fees be paid first and the intervenors judgment paid out of the remainder.

The supreme court holds that \$1,500 note should have been classed with the general claims against the company and should not have been a prior lien to those of the intervenors.

TINTIC ORE SHIPMENTS.

There was another improvement in the ore shipments out of the Tintic district this week. Chief Consolidated increased its shipments to nine cars this week. The following were the shipments out of the district for the week ending Friday night:

Centennial Eureka	40
East Tintic Development	1
Eagle & Blue Bell	2
Bullion-Beck	1
Yankee	1
Scranton	4
Chief Con.	4
Eureka Hill	5
Geminal	3
Ridge & Valley	3
Dragon Iron	17
Iron Blossom	23
Colorado	18
Sioux Con.	15
Beck Tunnel	9
Gold Chain	2
Mammoth	1
Ophongong	1
Grand Central	2

NEVADA CON. ISSUES REPORT.

Walker Declares That Deficit Was Due To Severe Winter Weather.

Boston, March 12.—George L. Walker, the copper expert in a statement issued today says: "The small deficit was due to a heavy falling off in the company's production in the month of

Announcement

We beg to announce that we have installed the

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CONCENTRATES.

It is understood that scores of California oil men are invading the San Juan oil field near Bluff. The Californians have some good oil fields of their own, but the petroleum is mostly of a low grade or fuel oil, while that in the Utah field is of a much richer quality.

The new machinery for the Ely Centennial at Ely has arrived and its installation will take in the neighborhood of three days. The foundations, which are all of concrete, are in and the buildings are all up. From now on the tunnel will be making more rapid progress as will the two prospect shafts that have been sunk at the east and west ends of the property. The mine is attracting more attention than any other in the Ely district and Supt. Sol Snyder is a reception committee of one every minute that he is not busy directing the work.

According to N. L. Nelson the Sara M. Mining company will shortly resume work on its property in American Fork canyon.

The annual meeting of the Little Bell Consolidated Mining company will be held Monday at Cheyenne.

COMPLAINT UNWARRANTED.

Such Is Opinion of Veterinary Inspectors After Investigation.

An "Open letter to the Governor" from C. P. Warrick of Pleasant Grove, was received by The News, Friday, complaining that two inspectors had come onto his premises without showing credentials, while at the same time they had killed his cow; and that they had been anything but nice about it. The communication was couched in such terms that at the request of Secretary Beatty of the state board of health, Chief F. E. Murray of the bureau of animal industry went down to Pleasant Grove Friday afternoon, and after a few minutes' talk with the complainant, he returned to the state board of health, under whose directions the government veterinarians of the bureau of animal industry are inspecting under orders from the department at Washington acting in conjunction with such officers as the state board may appoint. There is no charge to the state for this government service.

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EAGLE AND BLUE BELL INCREASES ITS STOCK

Company Now on Basis Where It Will Be Dividend Payer Early This Year—New Development.

Among the mines which will be heard from this year and among the dividend payers, is the Eagle and Blue Bell. The final touches to put the mine in this class were added at the special meeting of the company held at its offices in the Dooly building at noon today. The company will start out without a cent of indebtedness, a large body of ore blocked out and enough stock in the treasury to insure much more development if it is required.

At the meeting 269,000 shares out of a capitalization of 250,000 were represented and the vote was unanimous for the increasing of the capitalization from the present number of 250,000 shares to 1,000,000 shares of the present par value of \$1 each. It was further determined that the articles of incorporation be amended so as to provide that the meetings of the directors may be held for the transaction of any business of the corporation at such places outside of the state as the directors may by resolution or by-laws provide. Further than this the meeting decided to authorize the board of directors to sell and dispose of the property of the company to wipe out the present indebtedness.

For many years past the company has been pushing development work and making the mine a paying proposition. It is probable that this will be taken over at the rate of 50 cents a share. After satisfying the indebtedness there will still be 170,000 shares of stock in the treasury. This will be available for development purposes.

IN EXCELLENT SHAPE.

Under the direction of Supt. William Owen the property has been put into excellent shape. There is now a large body of ore blocked out between the 900 and 1,200 foot levels. From this the company is shipping from two to four cars of ore a week. A person familiar with the ore declares that it will probably bring in the neighborhood of \$1.30 a car. At this rate, the company with its present limited shipping would be making in the neighborhood of \$5,000 a month.

It is understood that at the eastern office of the company orders will shortly be issued for a number of improvements. For more economic extraction of ore it is probable that the old shaft will be sunk to the various levels where ore is. At present the ore body is worked by means of a tunnel in the mountain some distance, a winze sunk at the end of the tunnel and a drift that doubles back for better than the entire length of the tunnel.

General Manager Imer Pett declares that the eastern office is waiting for the report of the meeting before laying out its plans.

SALT LAKE BANK CLEARINGS.

For the week ending March 12, 1910.	1910.	1909.
March 7	\$1,025,338.45	\$ 980,593.35
March 8	816,581.83	805,716.08
March 9	888,638.29	843,107.28
March 10	885,467.43	867,344.55
March 11	963,251.69	881,616.17
March 12	1,041,096.96	874,859.27
Totals	\$5,623,345.15	\$5,253,236.30
Increase	\$370,108.85.	

MORNING METALS.

LEAD. - - - 4.70
SILVER. - - - 51 1/2

NEW YORK QUOTATIONS.

No change was reported in the metal markets today and prices were practically nominal in the absence of exchanges. Local dealers quote lake copper at 13.62 1/2 @ 13.87 1/2; electrolytic, 13.37 1/2 @ 13.62 1/2; casting, 13.12 1/2 @ 13.25.
TIN, weak. - 32.12 1/2 @ 32.20
LEAD, easy. - 4.55 @ 4.65
SPELTER, dull. - 5.65 @ 5.70
IRON, quiet, unchanged.

HOGS ELEVEN DOLLARS.

Chicago, March 12.—The price of live hogs reached the \$11 level here today. Several carloads sold at that figure, which is 10 cents above the high mark touched two days ago. The wholesale price of fresh pork in small lots also made a new high point and was as follows: Loin, 17 cents a pound; butts, 15 1/2 cents; trimmings, 12 cents; tenderloins, 30 cents and spare ribs, 13 1/2 cents.

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